



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY

NOTICE OF SALE OF STUMPAGE ON STATE LANDS IN THE FOLLOWING AREA:
TWO HARBORS AREA

STATUS: COMPLETED
INTERMEDIATE AUCTION - SALE #2
ORAL BID

Notice is hereby given that I offered for sale at public auction in Silver Bay, MN at 9:45 AM on Thursday, January 3, 2019, timber belonging to the State of Minnesota. All tracts were offered at the Tettegouche State Park Visitor Center in Silver Bay, MN.

All of the timber offered was SFI and FSC certified.

The following pages list the lands upon which the timber was located, the estimated quantities of timber offered, the appraised prices, and the bid prices.



The resource management of the Minnesota DNR's state forests and wildlife management areas meets the objectives of the SFI © program (Certificate No. NSF-SFI-FM-6Y921) and the principles of the FSC © certification standard (Certificate No. SCS-FM/COC-00088N).

FSC
100%



MINNESOTA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF FORESTRY
INTERMEDIATE AUCTION
ORAL BID TIMBER SALE
TWO HARBORS AREA

9:45 AM on January 3, 2019
Tettegouche State Park Visitor Center in Silver Bay, MN

TERMS OF SALE

- This auction sale will be held according to Minnesota Statutes Sections 90.101 and 90.14. Timber shall be offered and sold by the same unit of measure as it was appraised. Sale shall be made to whoever bids the highest price for all timber species advertised for bidding on each tract. Bidding over the appraised price shall be by increments of one (1) percent or more. The percent bid up will be added to the appraised price of each species indicated as a bid species by a plus symbol (+) on the Notice of Sale. Any or all bids may be rejected and sales canceled for good and sufficient reasons.

REGISTRATION AND ELIGIBLE BIDDERS

- Interested persons must be registered at least four (4) business days prior to the auction by submitting an *Annual Timber Sales Purchaser Registration* form. No bid will be accepted from anyone having a delinquent timber sale account or trespass account or a willful timber trespass with any public agency in Minnesota, or from anyone who does not qualify as a Responsible Bidder as defined in Minnesota Statutes § 90.01 (12), or from anyone who has been debarred for cause by any public agency [M.S. § 90.041 (11)]. Purchase is limited to registered persons or companies with 30 or fewer employees. No bidder may purchase more than twenty-five (25) percent of the tracts offered on the first round of bidding. Purchases or attempts to purchase tracts beyond the twenty-five (25) percent limit will result in the forfeiture of the down payment and loss of the tract.

DOWN PAYMENT

- Purchasers of timber must pay a down payment of fifteen (15) percent of the appraised value of the timber at the time the purchaser's bid is approved. The down payment will be kept on deposit by the State and applied against any billings for timber. The purchaser may elect to have the down payment refunded if they post security for one hundred (100) percent of the bid price of the timber (see Security Required). If the purchaser does not sign the permit document within 45 days of sale, the down payment will forfeit to the State. A permit signature extension of 10 business days may be granted, provided the purchaser pays a \$200 penalty.

BID GUARANTEE

- For any bid increase in excess of \$10,000 of the appraised price, a bid guarantee equal to fifteen (15) percent of the total bid price of the timber less the down payment amount is required at the time the permit is signed. If the bid guarantee is not submitted with the signed permit, the permit cancels, and the down payment forfeits to the State. If the permit holder fails to execute an effective permit, the bid guarantee payment forfeits to the State.

PURCHASER AND LOGGER QUALIFICATIONS AND OPERATIONS REQUIREMENTS

- The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the general industry safety standards for logging (e.g., LogSafe) adopted by the Commissioner of Labor and Industry and provide proof of compliance with these standards. The purchaser or the purchaser's agents, employees, subcontractors, and assigns conducting logging operations on a timber permit must comply with the State of Minnesota mandatory insurance requirements before harvest operations begin. A *Certification of Compliance with the Minnesota Workers' Compensation Law* form must be submitted each year. Before the start of harvest operations, the purchaser must certify that a designated foreperson, who will be supervising active logging operations, has a current certificate of completion from a logger education program (e.g., MLEP or FISTA) approved by the Commissioner of Natural Resources.

SECURITY REQUIRED

- The purchaser must furnish security equal to the total bid value of the permit, LESS the amount paid as a down payment and bid guarantee. Security can be furnished in the following forms: Corporate surety bond, Letter of Credit, certified check, cashier's check, personal check, money order, or by signing a Cutting Block Payment Agreement for individual cutting blocks, at least one business day prior to the start of any permit operations. If the purchaser elects to receive a refund of the down payment and bid guarantee, they must furnish security in a form described above, for one hundred (100) percent of the total bid value of the timber purchased. If the deferred cash payment for cutting blocks is selected, the down payment and bid guarantee WILL NOT be refunded. If the purchaser elects to secure a permit by prepayment of cutting block(s), they must make a written request on a form provided by the state. No harvesting is permitted until proper security has been furnished to and approved by the Commissioner of Natural Resources or his agent.

PERMIT TERMS

- A permit to harvest and remove the timber from state lands will be issued to the purchaser. NO permit shall be issued to anyone other than the purchaser in whose name the bid was made. All timber purchased on the permit must be harvested prior to the permit expiration date. All permits provide for the continuous identification of timber from the time of cutting until delivery to the consumer. Failure to continuously identify the timber as specified in the permit shall constitute trespass. Also, please note all harvest specifications on each tract being sold. Only one Regular Extension is permitted for exceptional circumstances. An annual interest rate of 5 percent may be charged on a regular extension for the period of the extension.

UNSOLD TRACTS

- On the next regular business day (8:00 AM - 4:30 PM, Monday - Friday, except holidays) after the date of the auction sale, unsold tracts may be available for over-the-counter purchase at the appraised price for a period of no more than one year. Unless canceled for reoffer at an earlier date, unsold tracts will be available until January 3, 2020, at the following Area Headquarters: Two Harbors Area. Beginning 30 days after the auction date, an unsold intermediate auction tract may be purchased by any registered responsible bidder, i.e., purchase is no longer limited to businesses with 30 or fewer employees.

TRACT X1 COUNTY: ST. LOUIS AREA: TWO HARBORS AREA ACRES: 50.3
 Permit Number: X016392
 Expiration Date: 05/31/2022

Purchased By: Fjeran's Forest Prod.
 Address: 1801 Hwy 3, Two Harbors, MN 55616

SESE, SESW, SWSE, SWSW of Section 13 - Township 55, Range 12W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ ASPEN SPECIES	PULP & BOLTS	725.00	Cd	21.60	15,660.00	21.60	15,660.00
+ PAPER BIRCH	PULPWOOD	220.00	Cd	9.90	2,178.00	9.90	2,178.00
BALSAM FIR	PULPWOOD	140.00	Cd	6.80	952.00	6.80	952.00
ASH	PULPWOOD	85.00	Cd	8.10	688.50	8.10	688.50
MIXED SPRUCE	PULP & BOLTS	20.00	Cd	8.56	171.20	8.56	171.20
RED MAPLE	PULPWOOD	5.00	Cd	10.80	54.00	10.80	54.00
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$19,703.70	BID TOTAL = \$	19,703.70
				ADVANCE PAYMENT =	\$2,955.56		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 565.00 Tons 1.00 565.00

Mixed Species Description:

Aspen Species Pulp & Bolts includes: Balm of Gilead 1%; Largetooth Aspen 2%; Trembling Aspen 97%.
 Mixed Spruce Pulp & Bolts includes: Black Spruce 1%; White Spruce 99%.

Mixed Product Description:

Aspen Species Pulp & Bolts includes: Bolts 15%; Pulpwood 85%.
 Mixed Spruce Pulp & Bolts includes: Bolts 20%; Pulpwood 80%.

Cutting and Felling:

- Harvest aspen, paper birch, balsam fir, ash, spruce, and red maple.

Season of Operations:

- No sale operations allowed between May 15 - September 15 (wood turtle management area), without written permission from State.
 - Conduct sale operations on dry / frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.
 - Access is across county or private land.
 - Permission to cross private land must be obtained by permittee.
 - Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Proposed sale access is located approximately 2.4 miles East of Hugo's Bar on county highway 55. Currently there is no existing road into sale area. Alternatively, securing private access from the East would be the permittee's responsibility.

Balsam fir and white spruce are in decline due to spruce budworm, discount applied. (50-75% affected, 0-10% mortality)

St. Louis county has an adjacent timber sale to the North, Red Fox Northeast sale.

At proposed stream crossing there is relatively low banks, stream bed is mostly large rocks.

Price Adjustments:

Road Construction Costs: -10%
Haul Distance to Nearest Mill: +10%
Stand Density: 0%
Operational Constraints: -10%
Other Price Factor: -50% (Spruce budworm, balsam fir and spruce only)

Appraiser:

Brian Patrick Schiller

(Appraisal ID 14307-0; Cutting Block ID 16678-0)

TRACT X2

COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 24.0

Permit Number: X016393
Expiration Date: 05/31/2022

Purchased By: Tibbetts Trucking
Address: 6389 Lax Lake Rd, Finland, MN 55603

SESE,SWSE of Section 9; NENE,NWNE of Section 16 - Township 58, Range 7W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 45	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ BLACK SPRUCE	PULPWOOD	555.00	Cd	13.60	7,548.00	19.72	10,944.60
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$7,548.00	BID TOTAL = \$	10,944.60
				ADVANCE PAYMENT =	\$1,132.20		

Cutting and Felling:

- Harvest all black spruce.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access crosses Public Waters. A Permit is not required if using a snow / ice bridge.
- Access is across county land.
- Permission to cross county land must be obtained by permittee.

Marketing Conditions:

- 1 mile of existing forest road will need to be brushed.
- .25 mile of new winter road will be needed to access sale.

Lake County has set up a spruce sale near by. Contact them for more information.

Price Adjustments:

- Road Construction Costs: -15%
- Haul Distance to Nearest Mill: -10%
- Stand Density: +5%
- Operational Constraints: 0%
- Other Price Factor: 0%

Appraiser:

Simon Cain

TRACT X3

COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 129.2

Permit Number: X016394
Expiration Date: 05/31/2022

Purchased By:
Address:

UNSOLD

GL01, GL02, GL03, GL04, NESE, SENE, SENW, SESE, SWNE, SWNW, SWSE of Section 4 - Township 58, Range 8W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID:	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ MIXED SPRUCE	PULP & BOLTS	300.00	Cd	11.56	3,468.00	11.56	3,468.00
+ BALSAM FIR	PULPWOOD	110.00	Cd	12.75	1,402.50	12.75	1,402.50
+ NORWAY PINE	PULPWOOD	110.00	Cd	5.06	556.60	5.06	556.60
+ NORTHERN HARDWOODS	PULPWOOD	65.00	Cd	8.26	536.90	8.26	536.90
+ ASPEN SPECIES	PULPWOOD	40.00	Cd	17.37	694.80	17.37	694.80
TAMARACK	PULPWOOD	5.00	Cd	4.50	22.50	4.50	22.50

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL = \$6,681.30 BID TOTAL = \$ 6,681.30
ADVANCE PAYMENT = \$1,002.20

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 150.00 Tons 0.75 112.50

Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 21%; Trembling Aspen 79%.
Mixed Spruce Pulp & Bolts includes: Black Spruce 3%; White Spruce 97%.
Northern Hardwoods Pulpwood includes: Paper Birch 99%; Sugar Maple 1%.

Mixed Product Description:

Mixed Spruce Pulp & Bolts includes: Bolts 13%; Pulpwood 87%.

Cutting and Felling:

- Harvest spruce, norway pine, balsam fir, aspen and hardwoods. See Additional specifications for thinnings.
- Further thinning specifications: thinning lanes should be no more than 15' wide and spaced 40-60' apart. In Clear Cut area remove all trees, including reserved species. In Block 1 thin between lanes to a spacing of 13-17'. In Block 2 only harvest lanes.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state land.

Marketing Conditions:

Pine and spruce discounted 25% for thinning.

Price Adjustments:

- Road Construction Costs: 0%
- Haul Distance to Nearest Mill: 0%
- Stand Density: -10%
- Operational Constraints: -5%
- Other Price Factor: -10% (Reoffers and stocking)

Appraiser:

Karen L. Updegraff

TRACT X4

COUNTY: LAKE

AREA: TWO HARBORS AREA

ACRES: 91.5

Permit Number: X016395
Expiration Date: 05/31/2022

Purchased By:
Address:

UNSOLD

NESW,SENW of Section 8; NENE of Section 7; NWSW,SENE,SWNW of Section 9;
NENE,NWNE,NWNW,SWNE,SWNW of Section 10 - Township 58, Range 8W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ MIXED SPRUCE	PULP & BOLTS	400.00	Cd	13.41	5,364.00	13.41	5,364.00
+ NORWAY PINE	PULP & BOLTS	340.00	Cd	8.10	2,754.00	8.10	2,754.00
+ BALSAM FIR	PULPWOOD	80.00	Cd	14.45	1,156.00	14.45	1,156.00
ASPEN SPECIES	PULPWOOD	5.00	Cd	20.30	101.50	20.30	101.50
NORTHERN HARDWOODS	PULPWOOD	5.00	Cd	9.16	45.80	9.16	45.80

+ BID SPECIES * SOLD ON APPRAISED VOLUME

APPRAISED TOTAL =	\$9,421.30	BID TOTAL = \$	9,421.30
ADVANCE PAYMENT =	\$1,413.20		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES	BIOMASS	60.00 Tons	0.85	51.00
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Mixed Species Description:

Aspen Species Pulpwood includes: Balm of Gilead 3%; Trembling Aspen 97%.
Mixed Spruce Pulp & Bolts includes: Black Spruce 3%; White Spruce 97%.
Northern Hardwoods Pulpwood includes: Ash 11%; Paper Birch 89%.

Mixed Product Description:

Mixed Spruce Pulp & Bolts includes: Bolts 17%; Pulpwood 83%.
Norway Pine Pulp & Bolts includes: Bolts 12%; Pulpwood 88%.

Cutting and Felling:

- Harvest spruce, norway pine, balsam fir, aspen and hardwoods. See Additional specifications for thinnings.
- Additional thinning specifications: Space 15' wide thinning lanes 50' apart from centerlines. In Block 1 cut lanes ONLY. In Block 2 space residual trees 11-15' apart between lanes. In Block 3 use existing lanes and openings for access and thin stocked areas to an average spacing of 11-15".

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across state, USFS and private land.
- Provisions of access and /or water crossing permits will become part of sale terms and conditions for this sale.

Marketing Conditions:

Pine and spruce discounted 25% for thinning.

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: -5%
Operational Constraints: 0%
Other Price Factor: -10% (partial reoffer and stocking)

Appraiser:

Karen L. Updegraff

(Appraisal ID 14181-0; Cutting Block ID 16546-0)

TRACT X5

COUNTY: COOK

AREA: TWO HARBORS AREA

ACRES: 88.0

Permit Number: X016396
Expiration Date: 05/31/2022

Purchased By:
Address:

UNSOLD

NWNW, SENW, SWNW of Section 24 - Township 62, Range 2W.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ NORWAY PINE	PULPWOOD	700.00	Cd	3.15	2,205.00	3.15	2,205.00
BALSAM FIR	PULPWOOD	15.00	Cd	5.95	89.25	5.95	89.25
WHITE SPRUCE	PULPWOOD	15.00	Cd	6.65	99.75	6.65	99.75
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$2,394.00	BID TOTAL = \$	2,394.00
				ADVANCE PAYMENT =	\$359.10		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 300.00 Tons 1.00 300.00

Cutting and Felling:

- Harvest red pine, white spruce, and balsam fir as first entry logger select thinning-goal is to reduce average spacing within the stand to 15'x15', reducing average basal area to 90 from current average of 160.

Season of Operations:

- Conduct sale operations on dry/frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across State land.
- USFS hauling/plowing permit will need to be obtained by permittee for the use of FS Rd 158-Bally Cr Rd.

Marketing Conditions:

Cook County market reduction 65%

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: -65% (Cook Co reduction)

Appraiser:

Aaron J. Mielke

TRACT X6

COUNTY: COOK

AREA: TWO HARBORS AREA

ACRES: 47.0

Permit Number: X016397
Expiration Date: 05/31/2022

Purchased By: Peter Hall
Address: 280 Hall Rd, Lutsen, MN 55612

GL01,SENE,SWNE of Section 2 - Township 63, Range 3E.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID %: 0	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ TREMBLING ASPEN	PULPWOOD	255.00	Cd	8.40	2,142.00	8.40	2,142.00
+ BLACK SPRUCE	PULPWOOD	210.00	Cd	6.65	1,396.50	6.65	1,396.50
BALSAM FIR	PULPWOOD	10.00	Cd	5.95	59.50	5.95	59.50
PAPER BIRCH	PULPWOOD	10.00	Cd	3.85	38.50	3.85	38.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =		\$3,636.50	BID TOTAL = \$ 3,636.50
				ADVANCE PAYMENT =		\$545.48	

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 250.00 Tons 1.00 250.00

Cutting and Felling:

- Harvest aspen, spruce, balsam fir, and paper birch.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Landings Roads and Trails:

- Supplemental terms/conditions apply for winter use of Ester Lake Rd, which is also GIA snowmobile trail.

Sale Conditions:

- Access is across State land.

Marketing Conditions:

Cook County price reduction 65%

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: -65% (Cook Co reduction)

Appraiser:

Aaron J. Mielke

TRACT X7

COUNTY: COOK

AREA: TWO HARBORS AREA

ACRES: 17.3

Permit Number: X016398
Expiration Date: 05/31/2022

Purchased By:
Address:

UNSOLD

NWSE,SWNE of Section 1 - Township 63, Range 1E.

SPECIES	PRODUCT	VOLUME	UNIT	APPRAISED		BID: _____	
				UNIT PRICE	\$ VALUE	UNIT PRICE	\$ VALUE
+ JACK PINE	PULP & BOLTS	175.00	Cd	6.37	1,114.75	6.37	1,114.75
+ BLACK SPRUCE	PULP & BOLTS	135.00	Cd	7.91	1,067.85	7.91	1,067.85
+ TREMBLING ASPEN	PULPWOOD	90.00	Cd	8.40	756.00	8.40	756.00
BALSAM FIR	PULPWOOD	10.00	Cd	5.95	59.50	5.95	59.50
+ BID SPECIES * SOLD ON APPRAISED VOLUME				APPRAISED TOTAL =	\$2,998.10	BID TOTAL = \$	2,998.10
				ADVANCE PAYMENT =	\$449.72		

Optional Timber (may be purchased with an Added Timber Agreement):

ANY LISTED SPECIES BIOMASS 120.00 Tons 1.00 120.00

Mixed Product Description:

Black Spruce Pulp & Bolts includes: Bolts 30%; Pulpwood 70%.
Jack Pine Pulp & Bolts includes: Bolts 40%; Pulpwood 60%.

Cutting and Felling:

- Harvest all spruce, jack pine, aspen, and balsam fir.

Season of Operations:

- Conduct sale operations on frozen soil conditions only, except with written permission from State.

Sale Conditions:

- Access is across USFS and State land.
- USFS access permit has been applied for.

Marketing Conditions:

Cook County price reduction 65%

Price Adjustments:

Road Construction Costs: 0%
Haul Distance to Nearest Mill: 0%
Stand Density: 0%
Operational Constraints: 0%
Other Price Factor: -65% (Cook County)

Appraiser:

Aaron J. Mielke

Harvest specifications and additional information about each tract may be obtained upon request from the following
DNR Area Forestry Office:

TWO HARBORS AREA

The right is reserved to reject any and all bids.

For the Commissioner
MINNESOTA DEPARTMENT OF NATURAL RESOURCES

By: _____

Authorized Signature

Division Of Forestry

Dated: January 3, 2019

- SUMMARY SHEET -

01/03/2019 INTERMEDIATE AUCTION - SALE #2

COMPLETED - DATA AS OF 01/03/2019

TWO HARBORS AREA

SUMMARY FOR SOLD TRACTS

PRODUCT	SPECIES	TOTAL VOLUME	UNIT	SOLD AVERAGE UNIT PRICE	TOTAL SOLD \$ VALUE
PULP & BOLTS	ASPEN SPECIES	725.00	Cd	21.60	15,660.00
	MIXED SPRUCE	20.00	Cd	8.56	171.20
PULPWOOD	ASH	85.00	Cd	8.10	688.50
	TREMBLING ASPEN	255.00	Cd	8.40	2,142.00
	PAPER BIRCH	230.00	Cd	9.64	2,216.50
	RED MAPLE	5.00	Cd	10.80	54.00
	BALSAM FIR	150.00	Cd	6.74	1,011.50
	BLACK SPRUCE	765.00	Cd	16.13	12,341.10
BIOMASS	ANY LISTED SPECIES (optional)	815.00	Tons	-	0.00

TOTAL SOLD TRACTS CONVERTED TO CORDS: 2,235.00
TOTAL APPRAISED DOLLAR VALUE OF SOLD TRACTS: \$ 30,888.20
TOTAL BID-UP DOLLAR VALUE OF SOLD TRACTS: \$ 34,284.80
TOTAL ACRES SOLD: 121.3
SOLD TRACT NUMBERS: 1, 2, 6
TOTAL NUMBER OF TRACTS SOLD: 3

SUMMARY FOR UNSOLD TRACTS

PRODUCT	SPECIES	TOTAL VOLUME	UNIT	APPRAISED AVERAGE UNIT PRICE	APPRAISED \$ VALUE
PULP & BOLTS	NORWAY PINE	340.00	Cd	8.10	2,754.00
	JACK PINE	175.00	Cd	6.37	1,114.75
	BLACK SPRUCE	135.00	Cd	7.91	1,067.85
	MIXED SPRUCE	700.00	Cd	12.62	8,832.00
PULPWOOD	ASPEN SPECIES	45.00	Cd	17.70	796.30
	TREMBLING ASPEN	90.00	Cd	8.40	756.00
	NORTHERN HARDWOODS	70.00	Cd	8.32	582.70
	NORWAY PINE	810.00	Cd	3.41	2,761.60
	WHITE SPRUCE	15.00	Cd	6.65	99.75
	BALSAM FIR	215.00	Cd	12.59	2,707.25
	TAMARACK	5.00	Cd	4.50	22.50
BIOMASS	ANY LISTED SPECIES (optional)	630.00	Tons	0.93	583.50

TOTAL UNSOLD TRACTS CONVERTED TO CORDS: 2,600.00
TOTAL APPRAISED DOLLAR VALUE OF UNSOLD TRACTS: \$ 21,494.70
TOTAL ACRES UNSOLD: 326.0
UNSOLD TRACT NUMBERS: 3, 4, 5, 7
TOTAL NUMBER OF TRACTS UNSOLD: 4